Manchester of Escambia County HOA Assoc
Income Statement
Compared with Budget
For the One & Six Months Ending June 30, 2024

	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Annual Dues	$ 298.00	$ 1,475.17	(1,177.17)	$ 16,545.05	$ 8,851.02	7,694.03
Interest Income	1.43	0.00	1.43	8.47	0.00	8.47
Total Revenues	299.43	1,475.17	(1,175.74)	16,553.52	8,851.02	7,702.50
Expenses						
Insurance	0.00	708.33	(708.33)	5,812.22	4,249.98	1,562.24
Taxes	0.00	0.00	0.00	0.00	65.00	(65.00)
Licenses & Permits	0.00	0.00	0.00	61.25	0.00	61.25
Legal Fees	917.50	48.92	868.58	2,463.69	293.52	2,170.17
Accounting Fees	0.00	0.00	0.00	400.00	0.00	400.00
Common Area Maint.	0.00	37.50	(37.50)	0.00	225.00	(225.00)
Office	0.00	41.67	(41.67)	0.00	250.02	(250.02)
Postage and Delivery	0.00	0.00	0.00	184.19	0.00	184.19
Management Fees	650.00	650.00	0.00	3,900.00	3,900.00	0.00
Lawn Maintenance	900.00	400.00	500.00	2,350.00	2,400.00	(50.00)
Total Expenses	2,467.50	1,886.42	581.08	15,171.35	11,383.52	3,787.83
Net Income	$ (2,168.07)	$ (411.25)	(1,756.82)	$ 1,382.17	$ (2,532.50)	3,914.67
Other Expenses						
Total All Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income	$ (2,168.07)	$ (411.25)	(1,756.82)	$ 1,382.17	$ (2,532.50)	3,914.67