Manchester of Escambia County HOA Assoc
Income Statement
Compared with Budget
For the One & Four Months Ending April 30, 2024

		Current Actual		Current Budget	Current Variance		Year to Date Actual		Year to Date Budget	Year to Date Variance
Revenues										
Annual Dues	$	1,949.00	$	1,475.17	473.83	$	15,290.05	$	5,900.68	9,389.37
Interest Income		0.88		0.00	0.88		5.36		0.00	5.36
Total Revenues		1,949.88		1,475.17	474.71		15,295.41		5,900.68	9,394.73
Expenses										
Insurance		(4,379.45)		708.33	(5,087.78)		5,812.22		2,833.32	2,978.90
Taxes		0.00		65.00	(65.00)		0.00		65.00	(65.00)
Licenses & Permits		61.25		0.00	61.25		61.25		0.00	61.25
Legal Fees		777.50		48.92	728.58		1,327.50		195.68	1,131.82
Common Area Maint.		0.00		37.50	(37.50)		0.00		150.00	(150.00)
Office		0.00		41.67	(41.67)		0.00		166.68	(166.68)
Postage and Delivery		100.00		0.00	100.00		100.00		0.00	100.00
Management Fees		650.00		650.00	0.00		2,600.00		2,600.00	0.00
Lawn Maintenance		450.00		400.00	50.00		1,000.00		1,600.00	(600.00)
Total Expenses		(2,340.70)		1,951.42	(4,292.12)		10,900.97		7,610.68	3,290.29
Net Income	$	4,290.58	$	(476.25)	4,766.83	$	4,394.44	$	(1,710.00)	6,104.44
Other Expenses										
Total All Expenses		0.00		0.00	0.00		0.00		0.00	0.00
Total Net Income	$	4,290.58	$	(476.25)	4,766.83	$	4,394.44	$	(1,710.00)	6,104.44