

Manchester of Escambia County HOA Assoc
Income Statement
Compared with Budget
For the One & Two Months Ending February 28, 2025

	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Annual Dues	\$ 2,661.00	\$ 0.00	2,661.00	\$ 15,652.90	\$ 25,050.00	(9,397.10)
Interest Income	<u>2.23</u>	<u>0.00</u>	<u>2.23</u>	<u>3.35</u>	<u>0.00</u>	<u>3.35</u>
Total Revenues	<u>2,663.23</u>	<u>0.00</u>	<u>2,663.23</u>	<u>15,656.25</u>	<u>25,050.00</u>	<u>(9,393.75)</u>
Expenses						
Insurance	6,513.82	500.00	6,013.82	6,513.82	1,000.00	5,513.82
Bank Charges	35.00	0.00	35.00	70.00	0.00	70.00
Legal Fees	32.89	250.00	(217.11)	95.39	500.00	(404.61)
Web Design-Maintenance	1,612.50	233.33	1,379.17	1,612.50	466.66	1,145.84
Common Area Maint.	0.00	16.67	(16.67)	0.00	33.34	(33.34)
Office	0.00	41.67	(41.67)	200.00	83.34	116.66
Postage and Delivery	0.00	0.00	0.00	700.00	0.00	700.00
Management Fees	750.00	750.00	0.00	1,500.00	1,500.00	0.00
Lawn Maintenance	<u>0.00</u>	<u>250.00</u>	<u>(250.00)</u>	<u>0.00</u>	<u>500.00</u>	<u>(500.00)</u>
Total Expenses	<u>8,944.21</u>	<u>2,041.67</u>	<u>6,902.54</u>	<u>10,691.71</u>	<u>4,083.34</u>	<u>6,608.37</u>
Net Income	<u>\$ (6,280.98)</u>	<u>\$ (2,041.67)</u>	<u>(4,239.31)</u>	<u>\$ 4,964.54</u>	<u>\$ 20,966.66</u>	<u>(16,002.12)</u>
Other Expenses						
Total All Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Income	<u>\$ (6,280.98)</u>	<u>\$ (2,041.67)</u>	<u>(4,239.31)</u>	<u>\$ 4,964.54</u>	<u>\$ 20,966.66</u>	<u>(16,002.12)</u>