

Manchester of Escambia County HOA Assoc
Income Statement
Compared with Budget
For the One & Five Months Ending May 31, 2024

	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Annual Dues	\$ 957.00	\$ 1,475.17	(518.17)	\$ 16,247.05	\$ 7,375.85	8,871.20
Interest Income	1.68	0.00	1.68	7.04	0.00	7.04
Total Revenues	<u>958.68</u>	<u>1,475.17</u>	<u>(516.49)</u>	<u>16,254.09</u>	<u>7,375.85</u>	<u>8,878.24</u>
Expenses						
Insurance	0.00	708.33	(708.33)	5,812.22	3,541.65	2,270.57
Taxes	0.00	0.00	0.00	0.00	65.00	(65.00)
Licenses & Permits	0.00	0.00	0.00	61.25	0.00	61.25
Legal Fees	218.69	48.92	169.77	1,546.19	244.60	1,301.59
Accounting Fees	400.00	0.00	400.00	400.00	0.00	400.00
Common Area Maint.	0.00	37.50	(37.50)	0.00	187.50	(187.50)
Office	0.00	41.67	(41.67)	0.00	208.35	(208.35)
Postage and Delivery	84.19	0.00	84.19	184.19	0.00	184.19
Management Fees	650.00	650.00	0.00	3,250.00	3,250.00	0.00
Lawn Maintenance	450.00	400.00	50.00	1,450.00	2,000.00	(550.00)
Total Expenses	<u>1,802.88</u>	<u>1,886.42</u>	<u>(83.54)</u>	<u>12,703.85</u>	<u>9,497.10</u>	<u>3,206.75</u>
Net Income	<u>\$ (844.20)</u>	<u>\$ (411.25)</u>	<u>(432.95)</u>	<u>\$ 3,550.24</u>	<u>\$ (2,121.25)</u>	<u>5,671.49</u>
Other Expenses						
Total All Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Income	<u>\$ (844.20)</u>	<u>\$ (411.25)</u>	<u>(432.95)</u>	<u>\$ 3,550.24</u>	<u>\$ (2,121.25)</u>	<u>5,671.49</u>